

INDEPENDENT VERIFICATION OPINION

SEOYON E-HWA Co., LTD.

Introduction

DNV Business Assurance Korea Ltd. ("DNV") was commissioned by SEOYON E-HWA Co., Ltd ("Company") to perform third party verification for the Company's Greenhouse Gas Statement. The Company is responsible for the preparation of the GHG statement on the basis set out within Audit Standard, 'WRI/WBCSD GHG Protocol: A Corporate Accounting and Reporting Standard', 'IPCC Guidelines: 2006'. The Company has full responsibility of the GHG statement. According to terms of contract, DNV expressly disclaims any liability or co-responsibility for any decisions a 3rd party may make based on the verification opinion.

Objective and Scope of Verification

The objective of the verification is to present an independent verification opinion on the company's GHG statement, and the scope of verification is as follows;

- Organizational Boundary : Seoyon E-Hwa Co., Ltd.'s domestics and overseas sites (21 sites in 2022, 25 sites in 2025)
- Reporting Boundary : Scope 1 (Direct emissions), Scope 2 (Indirect emissions)
- Reporting Period : Year 2022 and 2025

Verification Approach

The verification has been conducted in accordance with the verification principles and tasks outlined in the 'ISO 14064-3:2019', based upon a Limited Level of assurance. DNV planned and concluded our work so as to obtain all the information and explanations deemed necessary to provide us with sufficient evidence to provide a verification opinion with 5% materiality level. As part of the verification process, we have reviewed as follows;

- Adequacy of GHG data control, collection and emission calculation and report process
- The GHG inventory is based on measurements and has inherent limitations that may arise from the process of calculating, estimating, and finalizing the reported data.

Conclusions

Based on the verification, there is no evidence that the GHG statement is not materially correct and is not a fair representation of GHG data and information.

- DNV represents "unmodified" opinion on Greenhouse Gas Emissions.

(Unit: ton CO₂ equivalent)

Seoyon E-Hwa	Direct emissions (Scope 1)	Indirect emissions (Scope 2)	Total Emissions
2022	12,720	113,295	126,015
2025	13,551	116,293	129,845

※ In order to report the GHG emissions as an integer, the rounded number might be different from the number on the calculation tool with ± 1 tCO₂e.



 2026. 3. 27
 Lee, Jang Sup
 Country Representative
 DNV Business Assurance Korea Ltd.

This Assurance Opinion is valid as of the date of the issuance. Please note that this Assurance Opinion would be revised if any material discrepancy which may impact the Greenhouse Gas Emissions of the Company is subsequently brought to our attention.

Seoyon E-Hwa's GHG emissions for 2022 Year

 (Unit: ton CO₂ equivalent)

Region	Company / Site names	Direct emissions (Scope 1)	Indirect emissions (Scope 2 ¹⁾)	Total emissions
Korea	SEOYON E-HWA Co., Ltd. (Headquarters)	74	886	960
	SEOYON E-HWA Co., Ltd. (Asan Plant)	143	1,830	1,974
	SEOYON E-HWA Co., Ltd. (Ulsan Plant)	420	3,263	3,683
China	JIANGSU SEOYON E-HWA AUTOMOTIVE PARTS CO., LTD.	1,231	17,195	18,426
	BEIJING SEOYON E-HWA AUTOMOTIVE PARTS CO., LTD.	373	1,300	1,672
India	SEOYON E-HWA SUMMIT AUTOMOTIVE INDIA PRIVATE LIMITED	1,820	16,695	18,515
	SEOYON E-HWA SUMMIT AUTOMOTIVE CHENNAI PRIVATE LIMITED	51	654	706
	PINSTAR AUTOMOTIVE INDIA PRIVATE LIMITED	80	617	697
	SEOYON E-HWA SUMMIT AUTOMOTIVE ANANTAPUR PRIVATE LIMITED	382	11,658	12,040
Asia	PT. SUMMIT SEOYON AUTOMOTIVE INDONESIA	198	4,073	4,271
Europe	ASSAN HANIL OTOMOTIV SANAYI VE TICARET ANONIM SIRKETI	4,070	13,462	17,532
	SEOYON E-HWA AUTOMOTIVE SLOVAKIA s.r.o.	113	2,418	2,530
	APIS Plastic Slovakia s.r.o.	476	1,712	2,189
	SEOYON E-HWA AUTOMOTIVE POLAND Sp. z o.o.	111	3,858	3,969
	BEST AUTOTECH Sp. z o.o.	622	10,051	10,673
Americas	SEOYON E-HWA INTERIOR SYSTEMS ALABAMA, LLC	129	5,476	5,605
	SEOYON E-HWA INTERIOR SYSTEMS GEORGIA, INC.	331	3,595	3,925
	SEOYON E-HWA MANUFACTURING AUBURN, INC. ²⁾	1,457	8,082	9,539
Mexico	SEOYON E-HWA AUTOMOTIVE MEXICO, S. DE R.L. DE C.V.	84	3,005	3,089
	M-AUTOTECH S. de R.L. de C.V.	454	3,058	3,512
Brazil	SEOYON E-HWA FABRICACAO DE SISTEMA INTERIOR AUTOMOTIVO BRASIL LTDA	101	406	507
Total emissions		12,720	113,295	126,015

※ In order to report the GHG emissions as an integer, the rounded number might be different from the number on the calculation tool with ± 1 tCO₂e.

1) Greenhouse gas emissions from electricity consumption are calculated using the location-based method.

2) The 2022 emissions of SEOYON E-HWA MANUFACTURING AUBURN, INC. were calculated based on the energy usage of the entity before it was acquired by the Company in 2023.

Seoyon E-Hwa's GHG emissions for 2025 Year

(Unit: ton CO₂ equivalent)

Region	Company / Site names	Direct emissions (Scope 1)	Indirect emissions (Scope 2 ¹⁾)	Total emissions
Korea	SEOYON E-HWA Co., Ltd. (Headquarters)	72	921	993
	SEOYON E-HWA Co., Ltd. (Asan Plant)	141	2,019	2,160
	SEOYON E-HWA Co., Ltd. (Ulsan Plant)	550	3,112	3,661
China	JIANGSU SEOYON E-HWA AUTOMOTIVE PARTS CO., LTD.	954	11,235	12,190
	BEIJING SEOYON E-HWA AUTOMOTIVE PARTS CO., LTD.	515	1,709	2,223
India	SEOYON E-HWA SUMMIT AUTOMOTIVE INDIA PRIVATE LIMITED	1,766	18,270	20,035
	SEOYON E-HWA SUMMIT MOBILITY KRISHNAGIRI PRIVATE LIMITED	27	229	255
	SEOYON E-HWA SUMMIT AUTOMOTIVE CHENNAI PRIVATE LIMITED	66	2,189	2,255
	PINSTAR AUTOMOTIVE INDIA PRIVATE LIMITED	75	2,739	2,813
	SEOYON E-HWA SUMMIT AUTOMOTIVE ANANTAPUR PRIVATE LIMITED	536	11,388	11,924
Asia	PT. SUMMIT SEOYON AUTOMOTIVE INDONESIA	216	3,926	4,142
Europe	ASSAN HANIL OTOMOTIV SANAYI VE TICARET ANONIM SIRKETI	4,349	13,928	18,277
	SEOYON E-HWA AUTOMOTIVE SLOVAKIA s.r.o.	152	1,636	1,788
	APIS Plastic Slovakia s.r.o.	470	1,156	1,626
	SEOYON E-HWA AUTOMOTIVE POLAND Sp. z o.o.	553	2,412	2,965
	BEST AUTOTECH Sp. z o.o.	382	7,303	7,684
Americas	SEOYON E-HWA INTERIOR SYSTEMS ALABAMA, LLC	132	5,417	5,549
	SEOYON E-HWA INTERIOR SYSTEMS GEORGIA, INC.	346	4,107	4,453
	SEOYON E-HWA MANUFACTURING AUBURN, INC.	468	7,837	8,305
	SEOYON E-HWA MANUFACTURING SAVANNAH, INC.	1,114	2,493	3,607
	SEOYON E-HWA TEXAS, INC.	2	1,375	1,378
Mexico	SEOYON E-HWA AUTOMOTIVE MEXICO, S. DE R.L. DE C.V.	89	3,936	4,025
	M-AUTOTECH S. de R.L. de C.V.	468	3,158	3,627
	SEOYON NORTH AMERICA S. DE R.L. DE C.V.	41	3,282	3,323
Brazil	SEOYON E-HWA FABRICACAO DE SISTEMA INTERIOR AUTOMOTIVO BRASIL LTDA	68	517	585
Total emissions		13,551	116,293	129,845

※ In order to report the GHG emissions as an integer, the rounded number might be different from the number on the calculation tool with ± 1 tCO₂e.

1) Greenhouse gas emissions from electricity consumption are calculated using the location-based method.